

# SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003  
Website: www.shantaiindustrieslimited.com , Email-id: shantaiindustriesltd@gmail.com, Tel: 9913425000

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Date: 05.08.2024

To,

**BSE LIMITED**

PhirozeJeejeebhoy towers,  
Dalal Street,  
Mumbai- 400 001.

Scrip ID/ Code: SHANTAI/ 512297/INE408F01016  
Subject: Notice of 39<sup>th</sup> Annual General Meeting of the Company  
Reference No: Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the above captioned subject, please find enclosed herewith the notice of 39<sup>th</sup> Annual General Meeting of the members of the Company scheduled to be held on Thursday, 29<sup>th</sup> August, 2024 at 04.00 P.M. at M-8 to 13, Agrassen Point, Citylight, Surat, Gujarat 395007 approved by the Board in its meeting held on August 02, 2024. The company has completed dispatching the same along with the Annual report for the financial year 2023-24 to its shareholders.

This enclosure is now being submitted under Regulation 30 and schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

This is for your information and record.

Yours Faithfully,

**For Shantai Industries Limited**

**Komal Agarwal**  
**Company Secretary & Compliance Officer**  
**M. No.: A49270**  
**Place: Surat**

Enclosure:- Notice of 39<sup>th</sup> Annual General Meeting of the Company.

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Website: [www.shantaiindustrieslimited.com](http://www.shantaiindustrieslimited.com), Email-id: [shantaiindustriesltd@gmail.com](mailto:shantaiindustriesltd@gmail.com), Tel:

9913425000

**NOTICE OF 39<sup>TH</sup> ANNUAL GENERAL MEETING**

Notice is hereby given of the 39<sup>th</sup> Annual General Meeting of the members of **SHANTAI INDUSTRIES LIMITED** will be held on Thursday, the 29<sup>th</sup> day of August, 2024 at M-8 to 13, Agrassen Point, Citylight, Surat, Gujarat 395007 IN at 04:00 p.m. to transact the following business:

**ORDINARY BUSINESS:**

- 1. To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31<sup>st</sup> March, 2024, together with the reports of the Board of Directors and Auditors thereon.**

**"RESOLVED THAT** the Audited Balance Sheet, Profit and loss account and Cash Flow statement for the year ended 31st March, 2024 along with the Auditors' report and Directors' Report, be and are hereby considered, adopted and approved"

- 2. To appoint a director in place of Mr. Harishbhai Fatandas Sawlani, Managing Director (DIN: 00831848), liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.**

**"RESOLVED THAT** in accordance with the provision of Section 152 (6) and all other applicable provisions, if any, of the Companies Act, 2013, Mr. Harishbhai Fatandas Sawlani, Managing Director (DIN: 00831848), who retires by rotation at this Annual General Meeting, be and is hereby reappointed as director of the Company, liable to retire by rotation."

**SPECIAL BUSINESS:**

- 3. Appointment of Mr. Vipulbhai Subhashchandra Munshi (DIN: 03270383) as an Independent Director of the Company.**

To consider and if thought fit, to pass, with or without modification(s) the following resolution as a Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 149, 152 and Schedule IV and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Vipulbhai Subhashchandra Munshi (DIN: 03270383) be and is hereby appointed as a Non-Executive Independent Director of the company to hold the office for a term of five consecutive years starting from 29.08.2024 till 28.08.2029, and whose office shall not be liable to retire by rotation.

**RESOLVED FURTHER THAT** Board of Directors of the company be and is hereby authorized to do all such acts, deeds and things as may be required to give effect to the above resolution."

Place: Surat  
Date: 02/08/2024

By order of the Board  
**For Shantai Industries Limited**

Sd/-  
**Komal Sharad Agarwal**  
Company Secretary

## **NOTES:**

1. A member entitled to attend and vote at the annual general meeting (the "meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the company. The instrument appointing the proxy, duly completed, must be deposited at the company's registered office not less than 48 hours before the commencement of the meeting (on or before the scheduled time of the commencement of 39<sup>th</sup> Annual General Meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. A proxy form for the AGM is enclosed.
2. Corporate members pursuant to Section 113 of the Companies Act, 2013 intending to send their authorized representative to attend the meeting are requested to send to the Company a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. Karta in case of HUF, partners/proprietors in case of firm attending and voting should affix the respective stamp of HUF or firm on the attendance sheet, Polling paper or Proxy form.
4. Members/Proxy holders/ Authorized representatives are requested to bring their copy of Annual Report and Attendance slip sent herewith, duly filled-in for attending the Annual General Meeting.
5. Members are requested to quote Folio/DPID number in all their correspondences.
6. Relevant documents referred to in the above Notice are open for inspection at the Registered Office of the Company during the business hours on any working day (except Sunday and holidays) between 12.00 p.m. and 4.00 p.m. up to the date of the Annual General Meeting.
7. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
8. Notice of the AGM along with the Annual Report 2023-24 is being sent through electronic mode to those Members whose email addresses are registered with the Company/ RTA/ Depositories, unless a member has requested for a physical copy of documents. Members may note that the Notice and Annual Report 2023-24 will also be available on the Company's website at [www.shantaiindustrieslimited.com](http://www.shantaiindustrieslimited.com), on website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the website of NSDL <https://www.evoting.nsdl.com>. For members who have not registered their email addresses, physical copies of the documents are being sent by the permitted mode.
9. Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the Company/RTA in case the shares are held by them in physical form.
10. Register of Members and Share Transfer Books of the Company shall remain closed from 23<sup>rd</sup> day of August, 2024 to 29<sup>th</sup> day of August, 2024 (both day inclusive) for determining the names of Members eligible for dividend on Equity Shares if any, declared at the meeting and for Annual General Meeting.
11. The Shareholders are requested to direct change of address notifications and updates details to their respective Depository Participant(s).
12. Members seeking any information/document as referred in the notice are requested to write to the Company on or before 29<sup>th</sup> day of August, 2024 through email at [csshantaiindustries@gmail.com](mailto:csshantaiindustries@gmail.com). The same will be addressed by the Company suitably.
13. Equity shares of the Company are under compulsory demat trading by all Investors.
14. The Annual Report 2023-24, the Notice of the 39<sup>th</sup> AGM and instructions for e-voting along with the Attendance Slip and Proxy form, are being sent by electronic mode to all the members whose email addresses are registered with the Company/ Depository Participant(s), unless a member has requested for a physical copy of documents. For members who have not registered their email addresses, physical copies of the documents are being sent by the permitted mode.
15. Members may also note that the Notice of the 39<sup>th</sup> AGM and the Annual Report 2023-24 will be available on Company's website, <https://www.shantaiindustrieslimited.com/>

16. Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication from the company electronically and quicker response to their queries to RTA or Company.
17. Members are requested to contact our Registrar and Transfer Agent for any query related to shares and other inquiry at following address:-

**MCS Share Transfer Agent Limited**

Registrar to Issue & Share Transfer Agents

9 Shiv Shakti Industrial Estate,

1<sup>st</sup>Fl, Neelam Apartment, 88, Sampatrao Colony,

Above Chhapanbhog, Alkapuri, Vadodara-390007

Email Id: [mcsltdbaroda@gmail.com](mailto:mcsltdbaroda@gmail.com)

Website: [www.mcsregistrars.com](http://www.mcsregistrars.com)

Please Quote Folio No. / DP ID & CL ID for any communication for your shareholding

18. The shareholder needs to furnish the printed Attendance slip along with a valid identity proof such as the PAN Card, Passport, Aadhar Card or driving license to enter the AGM hall.
19. Additional information, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the directors seeking appointment/re- appointment at the AGM, is furnished as annexure to the Notice. The directors have furnished consent / declaration for their appointment/ re-appointment as required under the Companies Act, 2013 and the Rules there under.
20. The voting rights of Shareholders shall be in proportion of their shares held to the paid up equity share capital of the Company as on Thursday, 22<sup>nd</sup> August, 2024.
21. The route map of the venue of the Annual General Meeting is appended to this Report. The prominent land mark near the venue is Ratnabhoomi Party Plot, Surat
22. **Information and other instructions relating to e-voting are as under:**
  - I. Pursuant to Section 108 of the Companies Act, 2013 (“the Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided a facility to the members to exercise their votes electronically through the electronic voting service facility arranged by NSDL. The facility available for voting through polling paper will also be made available at the AGM and members attending the AGM, who have not already cast their votes by remote e-voting shall be able to exercise the right at the AGM through polling paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.
  - II. The facility available for voting through polling paper will also be made available at the AGM and members attending the AGM, who have not already cast their votes by remote e-voting shall be able to exercise the right at the AGM through polling paper.
  - III. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.
  - IV. If Members are opting for remote e-voting, they shall not vote by polling paper and vice versa. However, in case Members cast their vote both by polling paper and by remote e-voting, then voting done through remote e-voting shall prevail and voting done by polling paper will be treated as invalid.
  - V. Mr. Ranjit Binod Kejriwal, Practicing Company Secretary has been appointed to act as the Scrutinizer for conducting the remote e-voting process as well as the voting through Poll Paper, in a fair and transparent manner.
  - VI. Voting rights shall be reckoned on the paid up value of shares registered in the name of the member as on the cut-off date i.e. 22<sup>nd</sup> August, 2024.
  - VII. A person, whose name is recorded in the register of members as on the cut-off date, i.e. 22<sup>nd</sup> August, 2024 only shall be entitled to avail the facility of remote e-voting / as well as voting through the polling process at the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

- VIII. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. 22nd August, 2024 shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or through the polling process at the AGM by following the procedure mentioned in this part.
- IX. The Remote e-voting period will commence on Monday, 26<sup>th</sup> August, 2024 at 9.00 a.m. and will end on Wednesday, 28<sup>th</sup> August, 2024 at 5.00 p.m. During this period, the members of the Company holding shares either in physical form or in demat form as on the Cut-off date i.e. 22<sup>nd</sup> August, 2024, may cast their vote electronically. The members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be automatically disabled for voting thereafter.
- X. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.
- XI. The Scrutinizer, after scrutinizing the votes cast at the meeting (polling paper) and through remote e-voting, will, not later than 2 working days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company. The results shall be communicated to the Stock Exchanges.
- XII. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e. 29<sup>th</sup> August, 2024.

**XIII. Instructions to Members for e-voting are as under:**

The remote e-voting period starts on Monday, 26<sup>th</sup> August, 2024, on open of working hours (i.e. 9:00 hours) and ends on, Wednesday, 28<sup>th</sup> August, 2024, on the close of working hours (i.e. 17:00 hours). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 22<sup>nd</sup> August, 2024 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 22<sup>nd</sup> August, 2024.





Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is send through e-mail and holding shares as of the cut-off date i.e. 22<sup>nd</sup> August, 2024, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no. 1800 1020 990 and 1800 224 430 . In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. 22<sup>nd</sup> August, 2024, may follow steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system".

**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed **Companies**, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

**Login method for Individual shareholders holding securities in demat mode is given below:**

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>Existing <b>IDEAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDEAS</b>’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDEAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select “<b>Register Online for IDEAS Portal</b>” or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</li> </ol> <p style="text-align: center;"><b>NSDL Mobile App is available on</b></p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting</li> </ol>

	<p>option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

**Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.**

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33

**B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices*

after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
(a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
(b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
(c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 129649 then user ID is 129649001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- a) Click on "[Forgot User Details/Password?](#)"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.



8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

### **How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [rbksurat@gmail.com](mailto:rbksurat@gmail.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on.: 022 - 4886 7000 or send a request to Ms. Sarita Mote at [evoting@nsdl.com](mailto:evoting@nsdl.com) .

### **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [csshantaiindustries@gmail.com](mailto:csshantaiindustries@gmail.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [csshantaiindustries@gmail.com](mailto:csshantaiindustries@gmail.com). If you are an Individual shareholders holding securities in demat

mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**Please note the following:**

A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through polling paper. A person who is not a Member as on the cut-off date should treat this Notice of AGM for information purpose only.

**Other information:**

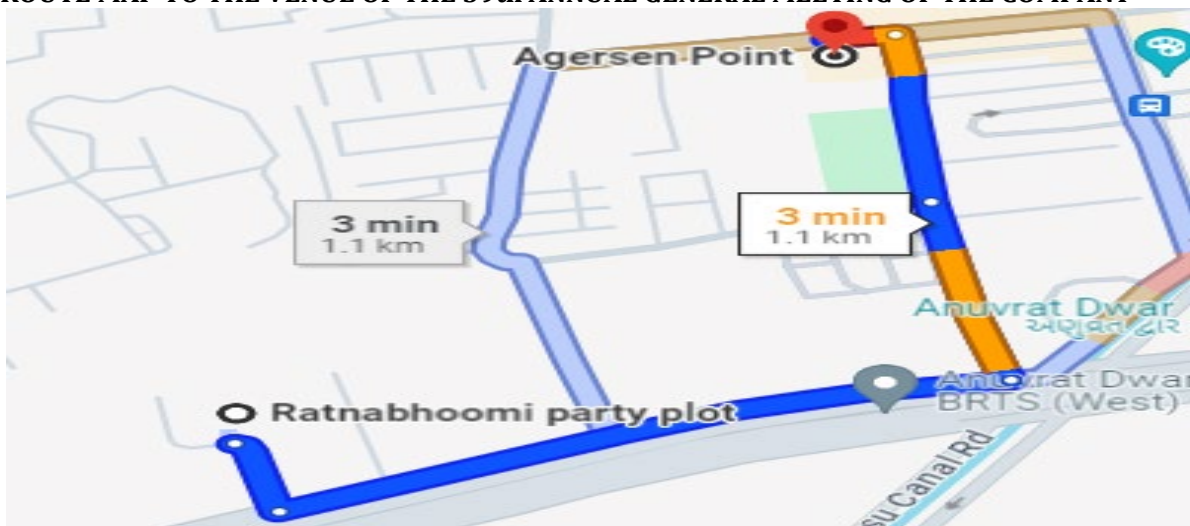
- Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.
- It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.

Place: Surat  
Date: 02/08/2024

By order of the Board  
**For Shantai Industries Limited**

Sd/-  
**Komal Sharad Agarwal**  
Company Secretary

**ROUTE MAP TO THE VENUE OF THE 39th ANNUAL GENERAL MEETING OF THE COMPANY**



## EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

### ITEM NO. 3:

The Board of Directors of the Company at its meeting held on 02/08/2024, recommended for the approval of the members, the appointment of Mr. Vipulbhai Subhashchandra Munshi as an Independent Director of the Company, in terms of Section 149 read with Schedule IV of the Companies Act, 2013, on recommendation of Nomination and Remuneration Committee of the Board.

As per the provisions of Companies Act, 2013, Independent Directors shall be appointed for not more than two terms of five years each and that the Independent Directors shall not be liable to retire by rotation at every Annual General Meeting.

The Board of Directors of the Company has decided to adopt the provisions with respect to appointment and tenure of Independent Directors which is consistent with the Companies Act, 2013. Accordingly, the Independent Directors will serve a maximum of two tenures of five years each on the Board of the Company.

In terms of Section 149 and any other applicable provisions of the Companies Act, 2013, Mr. Vipulbhai Subhashchandra Munshi (DIN: 03270383), being eligible have offered himself for appointment as Independent Director of the Board of the Company. In line with the requirements of Companies Act, 2013, it is therefore proposed to appoint him as independent director and his details are mentioned in the Annexure below.

Mr. Vipulbhai Subhashchandra Munshi, aged 59 years, is proposed to be appointed as an independent director of our company on 29th August, 2024 for the term of five years. He is an expert in the field of marketing and finance and has an experience of 14 years in managing the overall affairs of the company. He is good at finding practical solutions to various management problems and is an arch trouble shooter with innovative ideas.

The Company has received from Mr. Vipulbhai Subhashchandra Munshi:

- (i) consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014,
- (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified for being appointed as Directors under sub-section (2) of Section 164 of the Companies Act, 2013, and
- (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

In the opinion of the Board, **Mr. Vipulbhai Subhashchandra Munshi**, fulfill the conditions specified in the Companies Act, 2013 and rules made thereunder for appointment as an Independent Director of the Company.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives, other than Mr. Vipulbhai Subhashchandra Munshi for his respective appointment, is concerned or interested, financially or otherwise, in these Resolutions. The Board recommends the Special Resolution set out at item no. 3 for approval of the Members.

**ANNEXURE TO NOTICE:**

**Details of Directors seeking appointment/re-appointment at the ensuing AGM**

1. **Harishbhai Fatandas Sawlani** is proposed to be re-appointed as Managing Director, who is liable to retire by rotation and as per the Regulation 36(3) of SEBI (Listing Obligations And Disclosure Requirements), Regulations 2015 and Secretarial Standards his details are as under:

<b>Name of Director</b>	<b>Mr. Harishbhai Fatandas Sawlani</b>
<b>DIN No.</b>	00831848
<b>Date of Birth</b>	09/03/1960
<b>Qualification</b>	D.Text
<b>Expertise in specific functional areas</b>	Experience of more than 37 years' in Administration.
<b>Terms and Conditions of Appointment/Reappointment</b>	As per the resolution at Item No. 2 of the Notice convening this meeting, Mr. Harishbhai Fatandas Sawlani is liable to retire by rotation at the meeting.
<b>Remuneration last drawn</b>	NIL
<b>Remuneration proposed</b>	NIL
<b>Date of First Appointment</b>	27/07/2015
<b>Relationship with Directors/Key managerial Personnel</b>	Harish Fatandas Sawlani is the brother of Vasudev Fatandas Sawlani, Whole-time Director of the company.
<b>List of Companies in which directorship is held as on 31<sup>st</sup> March, 2024</b>	As attached below
<b>Chairman / Member of the Committee of other Company</b>	Member of Audit Committee.
<b>No. of Meetings of the Board Attended during the year</b>	6

**List of Companies in which Mr. Harishbhai Fatandas Sawlani holds directorship as on 31<sup>st</sup> March, 2024:**

<b>S. N.</b>	<b>Name of the Company</b>	<b>Nature of Interest</b>	<b>Shareholding</b>	<b>Date on which interest arose/changed</b>
1.	Shantai Industries Limited	Managing Director	240000	27/07/2015-04/11/2015
2.	Sawlani Synthetics Private Limited	Director	1	26/10/1993
3.	HMM Polyfab Private Limited	Director	1	10/08/2022
4.	Shantai Exim Limited	Director	667446	15/12/2004-25/02/2021
5.	Shantai Technologies Limited	Director	1	22/09/2009
6.	Shantai Realty (India) Limited	Director	41622	23/03/2007-19/08/2022
7.	A K M Polyfab Private Limited	Director	1	25/06/2020

The Board of Directors recommends the proposed resolutions for acceptance by member.

2. **Mr. Vipulbhai Subhashchandra Munshi** is to be appointed as an Independent Director, and as per the Regulation 36(3) of SEBI (Listing Obligations And Disclosure Requirements), Regulations 2015 and Secretarial Standards his details are as under:

<b>Name of Director</b>	<b>Mr. Vipulbhai Subhashchandra Munshi</b>
<b>DIN No.</b>	03270383
<b>Date of Birth</b>	04/02/1965
<b>Qualification</b>	B. Com
<b>Expertise in specific functional areas</b>	He is an expert in the field of marketing and finance and has an experience of 14 years in managing the overall affairs of the company.
<b>Terms and Conditions of Appointment/Reappointment</b>	As per the resolution at Item No. 3 of the notice convening this meeting, Mr. Vipulbhai Subhashchandra Munshi is proposed to be appointed as Independent Director
<b>Remuneration last drawn</b>	NIL
<b>Remuneration proposed</b>	NIL
<b>Date of First Appointment</b>	29/08/2024 if approved by shareholders
<b>Relationship with Directors/Key managerial Personnel</b>	Mr. Vipulbhai Subhashchandra Munshi is not related to any director
<b>List of Companies in which directorship is held as on 31<sup>st</sup> March, 2024</b>	As attached below
<b>Chairman / Member of the Committee of other Company</b>	NIL
<b>No. of Meetings of the Board Attended during the year</b>	NA

**List of Companies in which Mr. Vipulbhai Subhashchandra Munshi holds directorship as on 31<sup>st</sup> March, 2024:**

<b>S. N.</b>	<b>Name of the Company</b>	<b>Nature of Interest</b>	<b>Shareholding</b>	<b>Date on which interest arose/changed</b>
1.	Shree Sainath Aquaculture Private Limited	Director	50,000	11/10/2010

The Board of Directors recommends the proposed resolutions for acceptance by member.

Place: Surat  
Date: 02/08/2024

By order of the Board  
**For Shantai Industries Limited**

**Sd/-**  
**Komal Agarwal**  
**Company Secretary**

**SHANTAI INDUSTRIES LIMITED**

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003  
Website: [www.shantaiindustrieslimited.com](http://www.shantaiindustrieslimited.com) , Email-id: [shantaiindustriesltd@gmail.com](mailto:shantaiindustriesltd@gmail.com), Tel: 9913425000

**ATTENDANCE SLIP**

Name of the member(s):	
Registered Address:	

Folio No	
No. of Shares	

*DP ID	
*Client ID	

\* Applicable to holders holding shares in demat/electronic form

I hereby record my attendance at the 39<sup>th</sup> Annual General Meeting of the Company held on Thursday, the 29<sup>th</sup> day of August, 2024 at M-8 to 13, Agrassen Point, Citylight, Surat Gujarat 395007 IN at 04:00 P.M.

\_\_\_\_\_  
Shareholders Signature

**Note:**

1. Please fill this attendance slip and hand it over at the entrance of the Meeting Hall.
2. Members signature should be in accordance with the specimen signature in the Register of Members of the Company.
3. Members are requested to bring their copy of the Annual Report and this Attendance Slip at the Annual General Meeting of the Company.

**SHANTAI INDUSTRIES LIMITED**

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003  
Website: [www.shantaiindustrieslimited.com](http://www.shantaiindustrieslimited.com) , Email-id: [shantaiindustriesltd@gmail.com](mailto:shantaiindustriesltd@gmail.com), Tel: 9913425000

**Form MGT-11  
PROXY FORM**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) if the Companies  
(Management and Administration Rules, 2014]**

**CIN: L74110GJ1988PLC013255**

**Name: SHANTAI INDUSTRIES LIMITED**

**Registered Office: 820, Golden Point, Nr Telephone Exchange Begampura, Falsawadi,  
Ring Road Surat 395003**

Name of the member(s):	
Registered Address:	
E-mail ID:	
Folio No/ *Client ID:	
*DP ID:	

\*Applicable for holders holding shares in demat/ electronic mode

I/We, being the member(s) of ..... Shares of the above named company, hereby appoint

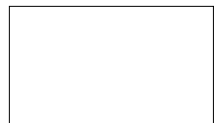
1. Name:.....Address:.....  
.....  
E-mail ID: .....Signature: .....**Or**  
**failing him**
2. Name:.....Address:.....  
.....  
E-mail ID: .....Signature: ..... **Or**  
**failing him**
3. Name:.....Address:.....  
.....  
E-mail ID: .....Signature: .....

As my/our proxy to attend and vote (on a poll) for me/ us and my/our behalf at the 39th Annual General Meeting of the Company, to be held on Thursday, the 29<sup>th</sup> day of August, 2024 at M-8 to 13, Agrassen Point, Citylight, Gujarat 395007 IN at 04:00 P.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

<b>SN</b>	<b>Resolutions:</b>
<b>1</b>	Adoption of Annual Accounts, Auditor's & Director's Report.
<b>2</b>	To appoint a Director in place of Mr. Harishbhai Fatandas Sawlani, Managing Director (DIN: 00831848), liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.
<b>3</b>	Appointment of Mr. Vipulbhai Subhashchandra Munshi (DIN: 03270383) as an Independent Director of the Company

Signed this \_\_\_\_\_, 2024.

\_\_\_\_\_  
Signature of Shareholder



**Note:** This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

**SHANTAI INDUSTRIES LIMITED**

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003  
Website: [www.shantaiindustrieslimited.com](http://www.shantaiindustrieslimited.com), Email-id: [shantaiindustriesltd@gmail.com](mailto:shantaiindustriesltd@gmail.com), Tel: 9913425000

**Form MGT-12****Polling Paper**

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) if the Companies  
(Management and Administration Rules, 2014)]

Name of the Company: <b>SHANTAI INDUSTRIES LIMITED</b> Registered Office: <b>820, Golden Point, Nr Telephone Exchange Begampura, Falsawadi, Ring Road Surat 395003</b> CIN: <b>L74110GJ1988PLC013255</b>				
<b>POLLING PAPER</b>				
<b>S.No</b>	<b>Particulars</b>	<b>Details</b>		
1.	Name of the first named Shareholder(In Block Letters)			
2.	Postal address			
3.	Registered Folio No./ *Client ID No. (*applicable to investors holding shares in dematerialized form)			
4.	Class of Share	Equity Shares		
I/We hereby exercise my/our vote in respect of the Resolution as set out in the Notice of Annual General Meeting of the Company scheduled to be held on Thursday, the 29 <sup>th</sup> day of August, 2024 at M-8 to 13, Agrassen Point, Citylight, Gujarat 395007 IN at 04:00 P.M which is proposed to be placed for consideration of members at the aforesaid AGM of the Company, by sending my/our assent (FOR) or dissent (AGAINST) to the said resolution by placing the tick (√) mark at the appropriate box below:				
<b>No.</b>	<b>Item No.</b>	<b>No. of Shares held by me</b>	<b>I assent to the Resolution</b>	<b>I dissent from the Resolution</b>
<b>Ordinary Business</b>				
1	To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31st March, 2024, together with the Reports of the Board of Directors and Auditors' thereon. (Ordinary Resolution)			
2	To appoint a Director in place of Mr. Harishbhai Fatandas Sawlani (DIN: 00831848) Managing Director liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment. (Ordinary Resolution)			
<b>Special Business</b>				
3	Appointment of Mr. Vipulbhai Subhashchandra Munshi (DIN: 03270383) as an Independent Director of the Company			
<b>Place: Surat</b> <b>Date: 29/08/2024</b>				
<b>(Signature of the shareholder)</b>				



## INSTRUCTIONS

1. This Polling Paper is provided to enable the shareholder(s) or their proxy(ies) for voting by way of Polling Paper(s), who does not have access to e-voting facility and /or who have not voted through e-voting, so that they can also participate in voting through this physical Polling Paper.
2. A Member can opt for only one mode of voting i.e. either through e-voting or by Polling paper if a Member casts votes by both modes, then voting done through remote e-voting shall prevail and voting by Polling paper shall be treated as invalid.

### ELECTRONIC VOTING PARTICULAR

EVEN (E VOTING EVENT NUMBER)
129649

E-Voting shall start on Monday, 26<sup>th</sup> day of August, 2024 (9.00 a.m.) and will be open till Wednesday, 28<sup>th</sup> day of August, 2024 till the close of working hours (i.e. 5.00 p.m.).

Note: Please read the instructions printed overleaf carefully before exercising your vote.