

SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003
Website: www.shantaiindustrieslimited.com , Email-id: shantaiindustriesltd@gmail.com, Tel: 9913425000

Date: 06.08.2024

To,

BSE LIMITED

Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ Code/ ISIN: SHANTAI/ 512297/ INE408F01016

Subject: Intimation of Newspaper Advertisement of Notice of 39th Annual General Meeting, Book Closure and E-Voting.

Reference No: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We wish to inform that pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copies of notice published in following Newspapers on Tuesday, 06th August, 2024 regarding 39th Annual General Meeting, Book Closure and E-voting.

1. English Daily: "Free Press Gujarat" dated 06th August, 2024
2. Regional Language Daily: "Lokmitra" dated 06th August, 2024

You are requested to kindly take the same on record.

Yours Faithfully,

For Shantai Industries Limited

Vasudev Fatandas Sawlani

Wholetime Director

DIN: 00831830

Place: Surat

Enclosure:- Copy of Newspaper Advertisement.

India-China 'de-escalation': Family Doctors on the Front Line

New progress or new normal?



The last week has seen significant exchanges regarding the India-China border dispute. During his meeting with Chinese Foreign Minister Wang Yi on the sidelines of the ASEAN Foreign Ministers' Meetings, India's External Affairs Minister, S Jaishankar, emphasised the exceptional significance of bilateral ties.

The EAM also expressed concerns about the disturbances to peace and tranquillity at the borders, which have cast a shadow on relations for the past four years. Jaishankar reiterated that the ties should be based on the approach of the three mutuals: mutual respect, mutual interest, and mutual sensitivity.

This approach, along with the eight principles, was outlined by Jaishankar in 2021 during his virtual keynote address at the All-India Conference of China Studies. He stated, "Respecting the three mutuals and observing those eight principles will surely help us make the right decisions." Jaishankar's remarks come amid the ongoing border row in eastern Ladakh, now entering its fifth year. Speaking at the 14th East Asia Summit, at the Foreign Ministers Meeting, in Vientiane, Jaishankar emphasised that the Sea Lines of Communication (SLOC) passing through the South China Sea are critical for the peace, stability, prosperity, and development of the Indo-Pacific region. He stated that the Code of Conduct should be substantive and effective, consistent with international law, and should not prejudice the legitimate rights and interests of nations not party to the discussions.

Given that his Chinese counterpart, Wang Yi, was also in Vientiane for the summit, Jaishankar's remarks were particularly significant.

The resource-rich South China Sea has become a hotspot due to aggressive Chinese actions in recent times.

In Tokyo to attend a Quad foreign ministerial meeting, Jaishankar stated that India's relationship with China is not good and is not doing well. He ruled out any role for a third party in India's border dispute with China, emphasising that the two neighbours have an issue that they must resolve themselves.

It was interesting to read between the lines of the statement released by the Chinese on the meeting between Wang Yi and his Indian counterpart. The statement noted, "The two sides agreed to make concerted efforts to maintain peace and tranquillity in the border areas, and work for new progress in consultations on border affairs." The phrase "new progress" is particularly noteworthy in the statement.

However, recent media reports reveal that China has completed the construction of a 400-metre bridge near the Line of Actual Control (LAC) in eastern Ladakh. Recent satellite images also show that the bridge is now black-topped and being used by light motor vehicles. All of this raises questions about the Chinese counterparts' enthusiasm to de-escalate tensions with India. First, a bit of history needs to be revisited to understand Chinese perceptions and its true inclination in resolving the current standoff with India. China has land borders with 14 countries, and it has settled disputes with all of them except India and Bhutan. Even with Bhutan, China has signed a three-step roadmap for expediting and settling boundary negotiations.

However, it is significant to note that historically, while settling those boundaries and territorial disputes, China has

not compromised on its strategic and economic interests. In the new circumstances surrounding China, Beijing has tied its "independent foreign policy of peace" to sovereignty and territorial integrity, a stance highlighted as early as 2003.

By expanding the definition of national security and integrating security into every domain, President Xi Jinping introduced the term "Comprehensive National Security" during his address at the founding session of the Central National Security Commission of the CPC in 2014. This concept now comprises 16 types of security, including 'Territorial Security'. The concept of territorial security, which has been central since the times of Mao, is now given primacy by linking it to the centenary goal of achieving China's 'national rejuvenation'. This also explains Beijing's aggressive manoeuvring against Taiwan and its actions in the South China Sea against the Philippines in recent times.

Second, having settled border disputes with 14 countries, China's attention has slowly shifted from its western and northern land borders to its eastern borders, which are predominantly maritime in character. China has always been concerned about a maritime conflict involving the US and Japan in the East and South China Seas, a concern that has been accentuated by the formalisation of Quad and AUKUS. The construction and opening of Camp Blaz, the first new US base since 1952, on the US Pacific Island of Guam, has increased fears in China of a US intervention in any conflict related to China.

In this context, China perceives that India might side with the US and take advantage of the situation to further its claims in the border dispute between New Delhi and Beijing. It should be noted that among the Quad countries, India is the only one with a physical border with the People's Republic of China (PRC). Hence, this presents a two-pronged scenario for Beijing to handle.

Third, the second scenario involves Chinese perceptions of a future war erupting on the maritime front in East Asia if China undertakes a misadventure to capture

Taiwan by force or in a scenario involving the South China Sea. China fears an Indian blockade on its sea lines of communication and 'commerce raiding,' which would again strengthen India's position vis-à-vis China and enhance US operations in the Pacific.

The common denominator in both scenarios of Chinese strategic calculations is India. China has also been unequivocal in its statements, reflecting uneasiness with India's increasing proximity to the US. Mention must also be made of Beijing's first dedicated "Land Borders Law," which lays down provisions for border protection and integration of border areas. This law came into force on January 1, 2022. With 62 articles in 7 chapters, it justifies the use of military means and transgressions at the LAC by the People's Republic of China, effectively providing a 'legal cover' for such actions. Hence, Beijing's strategy is not going to remain static in the new circumstances where security takes precedence over everything else under Xi Jinping, with economic growth being balanced with military modernisation and national rejuvenation. All these factors may explain Chinese overtures to India, providing a sense of hope in the form of urgency in resolving the ongoing standoff. This approach encapsulates the Chinese proverb [tao guang yang hui], famously loosely translated as "hiding one's strength and bidding one's time"—the original idea, used by Deng Xiaoping in the 1980s as part of a famous description of China's foreign policy, also meant maintaining a low profile and hiding one's true intentions and goals to gain an advantage over opponents. The lesson for India may not require any crystal gazing but to continue to reiterate its position firmly, remain vigilant of any Chinese misadventure in the days to come, and ensure that the 'new progress' of China's continuing illegal occupation at the border does not become the 'new normal'.

Indian Air Force has a proud legacy of courage and sacrifice by its gallant air warriors who fought valiantly in the Kargil War 1999, which was indeed a milestone in the history of military aviation. IAF operations in Kargil War (Op Safed Sagar) are a testament to IAF's ability to overcome insurmountable challenges posed by the steep gradient and dizzying altitudes of above 16000 ft, that posed unique operational difficulties in targeting the enemy. The swift technical modifications and on-the-job-training held IAF in good stead in its employment of air power to win this war fought at the highest battlefield of the world. Overall, IAF flew around 5000 strike missions, 350 reconnaissance/ ELINT missions, and around 800 escort flights. The IAF also flew over 2000 helicopter sorties towards casualty evacuations and air transport operations.

To commemorate 25 years of Kargil victory, Indian Air Force is celebrating 'Kargil Vijay Diwas Rajat Jayanti' at Air Force Station Sarsawa from 12 Jul to 26 Jul 24,



Vinod Chandrashekhar Dixit
Free-lance Journalist, Writer & Cartoonist
(dixitpatrakar@yahoo.in)

World Doctor's day that falls on 1st July is an opportunity to raise awareness about the doctor's role in our daily lives - a day when people across the country acknowledge the commitment and dedication of the medical and health care fraternity towards society. Doctor's Day is the time to pay tribute to the entire medical profession. It is a special and an ideal opportunity to remind people of the critical role doctor's play in our lives. It is

also a time for doctors to reflect on their own careers, realize their responsibility they bear and redirect themselves onto an ethical path of healing those in need. It is celebrated to honour Dr Bidhan Chandra Roy, or B.C. Roy, whose birth and death anniversary, both fall on July 1. B.C. Roy was a famous physician and freedom fighter from West Bengal.

India is unique in the sense that patients revere their doctors majority of whom are sincere, honest and ethical. The concept of 'Family Physician' is more or less extinct in India. It is imperative for both patients and doctors to work together on re-establishing some of the lost trust, and truly, there could be no better day than Doctors' Day to reinforce the unique relationship between the doctor and patient. Reverence for human life and individual dignity is both the hallmark of a good physician and the key to truly beneficial advances in

medicine. Doctors play an important role in our society. When you get ill the most important person in life is the doctor. A doctor performs diagnosis and treatment. He cares for the patient and keep them well. It is not enough just to pay the bill or says "Thanks" for doctors are the life saviors who strive tirelessly to cure the ailments of the patients. Doctor's Day is the perfect time for patients to acknowledge the high-pressure job and appreciate their doctor's ability to comfort and heal.

It is observed that doctors are more often the victims of criticism while their successes are overlooked. No doubt, it is a fact that the medical profession carries a heavy responsibility with it, but people need to understand that behind the white coat and stethoscope is a normal human being and like in all other professions, doctors too

need appreciation for their work and efforts.

The patient trusts and places his life in the hands of doctor. On many occasions, the patient discloses confidential information to the doctor which he/she might or might not have discussed with his/her spouse or family member. In no other profession does the individual place so much trust and faith. In some regions, particularly in rural India, the doctor is equated with God. The doctor is, therefore, duty-bound to have a higher level of moral code of conduct than those in other professions and must understand that he/she is in a very privileged position.

Doctors in India over the years have shown remarkable improvements and made definite progress in medical treatments that really need to be acknowledged. **(B-15 Jyoti-Kalash Society, Jodhpur Tekra, Satellite, Ahmedabad - 380 015)**

CELEBRATION OF KARGIL VIJAY DIWAS RAJAT JAYANTI 2024 AT AIR FORCE STATION SARSAWA

honouring the brave hearts who made the supreme sacrifice for the nation. 152 Helicopter Unit, 'The Mighty Armour', of Air Force Station Sarsawa played a key role

during Op Safed Sagar. On 28 May 99, Sqn Ldr R Pundir, Flt Lt S Muhilan, Sgt PVNR Prasad and Sgt RK Sahu of 152 HU were tasked to fly as 'Nubra' formation for a live strike

against enemy positions at Tololing. After successfully pressing home the attack, their helicopter was hit by an enemy Stinger Missile during the break away.

SHRIRAM HOUSING FINANCE	SHRIRAM HOUSING FINANCE LIMITED
Registered Office: Office No. 123, Agappanna Naicken Street, Chennai - 600 001.	Head Office: Level -1, Wockhardt Towers, East Wing C-2 Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051; Website: www.shriramhousing.in

DEMAND NOTICE

Whereas the borrowers/co-borrowers/guarantors/ mentioned hereunder had availed the financial assistance from SHRIRAM HOUSING FINANCE LTD. We state that despite having availed the financial assistance, the borrowers/guarantors have committed various defaults in repayment of interest and principal amounts as per due dates. The account has been classified as Non Performing Asset in accordance with the directives/guidelines issued by Reserve Bank of India, consequent to the Authorized Officer of SHRIRAM HOUSING FINANCE LTD. under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & in exercise of powers conferred under Section 13(2) read with Rule 3 of Security Interest (Enforcement) Rules, 2002 issued Demand Notices on respective dates mentioned herein below under Section 13(2) of SARFAESI Act, 2002 calling upon the following borrowers/guarantors/mortgagors to repay the amount mentioned in the notices together with further interest at the contractual rate on the amount mentioned in the notices and incidental expenses, cost, charges etc until the date of payment within 60 days from the date of receipt of notices.

The notices issued to them on their last known addresses have returned un-served and as such they are hereby informed by way of public notice about the same.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Borrower/Co-Borrower/ Name & Address	Outstanding Amount	Property Address of Secured Assets
1. Malek Mohammadbhai M. Present Address :-B-11 Jehan Park ,Marida Road,At Nadiad,Nadiad, Kheda, Gujarat-387002. Also:Malek Mohammadbhai M. Business Address :-Sai Baba Wedding Works, Word No-7, House No.1914/5,Nr.Pumping Station, Marida Bhagol, Nadiad Nadiad, Kheda, Gujarat-387001. Also: Malek Mohammadbhai M. Property Address:- Plot No.B/11 Paiki Sub Plot No.B/11/4, Jehan Park,Nr.Adnan Park,off Marida Road, Nadiad,Kheda,Gujarat-387002. Also: Malek Mohammadbhai M. Permanent Address:- B-3,Roshan Park,Marida Road, Nadiad, Kheda, Gujarat-387002	Rs. 59302/- (Rupees Fifty Nine Thousand Three Hundred Two Only) as on 06-07-24 under reference of Loan Account No. SHLHVDDR0000 709	All that Piece and Parcel of Non -Agriculture Property in Mouje Nadiad Chaklasi Nadiad,Nadiad ,Kheda lying being land bearing R.S.No.1913/2 Known as " JEHAN PARK" Plot No.B/11 Paiki Sub Plot No. B / 1 / 4 admeasuring 438 Sq.Fts. Built up area admeasuring 288 Sq.Fts.,at Registration District & Sub-District Nadiad & District Kheda, Boundaries:- North : Sub Plot No.B/11/8 South:Plot No. 141, East : 7.50 Mtrs, Society Road West :Sub Plot No.B/11/8,
2. Malek Saidabanu Mohammadbhai, Present Address :-B-11 Jehan Park ,Marida Road,At Nadiad, Nadiad, Kheda, Gujarat-387002. Also: Malek Saidabanu Mohammadbhai, property address :- Plot No.B/11 Paiki Sub Plot No.B/11/4, Jehan Park,Nr.Adnan Park,off Marida Road, Nadiad, Kheda,Gujarat-387002. Also: Malek Saidabanu Mohammadbhai, Permanent Address:- B-3,Roshan Park,Marida Road,Nadiad, Nadiad,Kheda,Gujarat-387002 3)Mahammadshahil Mahammadhanif Malek Present Address :-B-11 Jehan Park ,Marida Road,At Nadiad, Nadiad, Kheda, Gujarat-387002. Also: Mahammadshahil Mahammadhanif Malek property address :- Plot No.B/11 Paiki Sub Plot No.B/11/4, Jehan Park,Nr.Adnan Park,off Marida Road, Nadiad,Kheda,Gujarat-387002.	Rs. 2416448/- (Rupees Twenty Four Lakh Sixteen Thousand Four Hundred Forty Eight Only) as on 06-07-24 under reference of Loan Account No. SHLHSRAT00018 74	All right title and interest in Flat No.302 on 3rd Floor , as per SMC a p p r o v e d p l a n adm.59.69 sq.mtrs. Built-Up area & As per RERA adm.51.78 sq. mtrs. Carpet area adm.1.26 sq. mtrs. & Wash area adm.2.93 sq. mtrs., together with undivided proportionate share in underneath land in Building No.C of " Omkar Avenue " Situated & Constructed on the land bearing Revenue Survey No.28, Block No.46, T.P. Scheme No.66 (Kosad -Varyay), F.P.No. 44, adm. 4603 sq.mtrs. of Village : Kosad , Sub-District Surat City, District Surat. Boundaries of the property:- East: D-Building, West: Road North: Block No.38 South: Society's Road

In the circumstances as aforesaid, the notice is hereby given to the above borrowers, co-borrowers and/ or their guarantors (where ever applicable) to pay the outstanding dues as mentioned above along with future interest and applicable charges within 60 days from the date of the publication of this notice falling which further steps will be taken after the expiry of 60 days of the date of this notice against the secured assets including taking possession of the secured assets of the borrowers and the mortgagors under Section 13(4) of Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002 and the applicable rules there under.

Please note that under Section 13 (13) of the said Act, no Borrower shall, transfer by way of sale, lease or otherwise any of his secured assets referred to in the notice, without prior written consent of the secured creditor.

Place : Surat, Vadodara - Nadiad
Date: 06-08-2024

Sd/-
Authorised Officer
Shriram Housing Finance Ltd

SHANTAI INDUSTRIES LIMITED

CIN :L74110GJ1988PLC013255
Reg. Office : 820, Golden Point, Nr. Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat - 395003. Tel. : 9913425000
E-mail:shantaiindustriesltd@gmail.com
Website : www.shantaiindustrieslimited.com

ANNUAL GENERAL MEETING (AGM) NOTICE

Notice is hereby given of the 39th Annual General Meeting of the members of SHANTAI INDUSTRIES LIMITED will be held on Thursday, the 29th day of August, 2024 at M-9 to 13, Agrassen Point, Citylight, Surat, Gujarat 395007 Inat 04:00 p.m. to transact business as per Notice of AGM.

BOOK CLOSURE NOTICE AND E-VOTING

All the shareholders of the company are informed that the members' register of the company will be closed from Friday, the 23rd day of August, 2024 to Thursday, the 29th day of August, 2024 (both day inclusive) for the purpose of AGM. The cut-off date for the purpose of e-voting is Thursday, 22nd August, 2024.

All the members are hereby informed that:

- Electronic copies of the Notice of AGM have been sent to all the members whose email IDs are registered with the Company/ Depository Participant(s). Physical copies of the Notice of AGM have been sent to all the other members at their registered address. The same is available on Company's website www.shantaiindustrieslimited.com. The dispatch of Notice of AGM have been completed.
- Members holding shares either in physical form or in dematerialized form, as on the cut-off date of Thursday, 22nd August, 2024, may cast their vote electronically on the business set out in the Notice of AGM through electronic voting system of NSDL from a place other than the venue of AGM ("remote e-voting"). All the members are informed that:
 - The Businesses as set out in the Notice of AGM may be transacted through voting by electronic means;
 - The remote e-voting shall commence on Monday, 26th day of August, 2024 at 9:00 hrs.;
 - The remote e-voting shall end on Wednesday, 28th day of August, 2024 at 17:00 hrs.;
 - The cut-off date for determining the eligibility to vote by electronic means or at the AGM is 22nd August, 2024.
 - Any person, who acquires shares of the company and become member of the company after the dispatch of the notice of AGM and holding shares as of the cut-off date i.e. 22nd August, 2024 may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if a person is already registered with NSDL for e-voting then existing user ID and password can be used for casting vote. A person who is not a Member as on the Cut-Off Date should treat the Notice of the AGM for information purposes only;
 - Members may note that: (a) the remote e-voting module shall be disabled by NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; (b) the facility for voting through polling paper shall be made available at the AGM; (c) the members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; and (d) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall only be entitled to avail the facility of remote e-voting as well as voting at the AGM as instruction mention in Notice of AGM.
 - In case of any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (FAQs) and e-voting manual available at www.evoting.nsdl.com under help section or call on toll free no.: 1800-1020-990 or send a request to (Ms. Sarita Mote) at evoting@nsdl.co.in.

By order of the Board
For Shantai Industries Limited

Sd/-
Komal Agarwal
Company Secretary & Compliance Officer

Place: Surat
Date: 05/08/2024

Age retirement hangs over underperforming employees

Ahmedabad

After the Morbi Bridge disaster, the Harani boat incident and the Rajkot fire that took place in the state in the last two years, the High Court has slammed the government for its lax performance. The state government has since admitted that the tender and administrative process is not as transparent and robust as it should be. For that, the government has taken a new decision. In which administrative employees above 50 years of age have been suspended for early retirement on the criteria of working ability. In addition, the Gujarat government, while filing an affidavit in the High Court, has also said that no employee should be retained or transferred at the same posting for more than three years. Goddess

The High Court suo moto issued a notice to stop Laliawadi running on tenders after the Rajkot TRP Gamezone fire in which 27 people perished and sought a response from the government. Along with this, in the Harani boat incident where 14 people drowned,

questions were raised against the local system and the court suo moto. After that, the court confronted the government that the tender awarding of Laliawadi was going on and instructed the government to stop it. 'Efficiency of 50 to 55-year-old officers should be reviewed' In the ongoing hearing on the Rajkot fire incident, Urban Development Department Principal Secretary Ashwini Kumar has filed a report on the corporation and action to be taken. The report suggested that the performance of 50 to 55-year-old officers should be reviewed and if necessary, they should be retired early. The report also suggested that there should be regular transfers of staff and that no officer should be kept in a corporation for more than three years in one post.

Govt and corporation go in opposite direction After Ashwini Kumar's report, the government has admitted that no standards are followed in awarding tenders by the corporation and the process followed by the corporation is different from that of the state government. It has also been acknowledged that a

new system for field inspections needs to be created and the number of permits that are issued needs to be looked at in a new way. Along with early retirement of corporation employees, the government has also said that many vacant posts need to be filled. Thus, after these tragedies in Morbi, Vadodara and Rajkot, the government has now decided that for contracts awarded on PPP basis, the corporation will have to follow the guidelines made by the Gujarat Infrastructure Development Board, along with the model prepared by the Gujarat Urban Development Mission for making regular contracts. It will have to follow.

What was the Harani boat disaster?

On that evening of Thursday, January 18, 2024, 14 people, including 12 children, lost their lives in Harani Lake zone. The police formed a SIT of top officials to investigate the case. Paresh Shah is the main accused in the boat accident. Paresh Shah was running Lekzone and had also made his relatives partners in Lekzone, in which Paresh Shah's wife Nutan Shah, son Vatsal Shah and daughter Vaishakhi Shah were also partners in Lekzone. 20 accused were arrested in this case.

