

# Shantai Industries Limited

(formerly known as Wheel and Axle Textiles Limited)

Reg. Office : 820, Golden Point, Nr. Telephone Exchange, Begumpura, Falsawadi,  
Ring Road, Surat – 395003.

E-mail: [shantaiindustriestd@gmail.com](mailto:shantaiindustriestd@gmail.com)

\* CIN :L74110GJ1988PLC013255

Date: 13/07/2021

To,

**BSE Limited**

Listing Compliance Department,  
25<sup>th</sup> Floor, P. J Towers, Dalal Street,  
Mumbai – 400001

**Sub: Non-Applicability of Corporate Governance Report for quarter ended 30<sup>th</sup> June, 2021**

**Ref.: Scrip Code: 512297, Stock Code: SHANTAI**

Dear Sir,

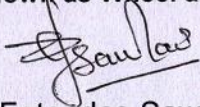
We would like to inform you that the paid up share capital of our company is below Rs. 10 crores and net worth of our company is below Rs. 25 crores and hence pursuant to the provisions of Regulation 15(2) of SEBI (LODR) Regulations, 2015 the provisions contained in Regulation 27(2) of the aforesaid Regulations is not applicable to our company.

Further we enclose herewith a certificate form Managing Director confirming the paid up share capital and networth of the company.

Kindly take the same in record and confirm.

**For Shantai Industries Limited**

(Formerly Known as Wheel and Axle Textiles Limited)



Harishbhai Fatandas Sawlani

Managing Director

(DIN: 00831848)

Encl.: Certificate Regarding non applicability of Corporate Governance Report.

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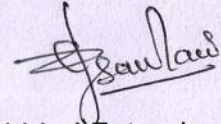
## CERTIFICATE

I Harishbhai Fatandas Sawlani, Managing Director of Shantai Industries Limited hereby certify that:

As per audited balance sheet as on 31/03/2021 of Shantai Industries Limited the paid up equity share capital of company is Rs. 150.00 Lacs i.e below Rs.10 crores and net worth of the company is Rs. 749.59 Lacs i.e below Rs. 25 crores. Hence the provision of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to our company.

Place: Surat

Date: 13/07/2021



Harishbhai Fatandas Sawlani

Managing Director

(DIN: 00831848)