

SHANTAI INDUSTRIES LIMITED

(Formerly Known as Wheel And Axle Textiles Limited)

REGD OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CORPORATE OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CIN: L74110GJ1988PLC013255

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

Part - I		(Rs.in Lakhs)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 months ended (30.09.2016)	Preceding 3 months ended (30.06.2016)	corresponding 3 months ended for previous year (30.09.2015)	Year to date figures for current period ended (30.09.2016)	Year to date figures for previous year ended (30.09.2015)	previous year ended (31.03.2016)
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations	1,815.84	2,415.62	0.00	4,231.46	0.00	599.18
	(b) Other operating income	168.58	211.70	0.00	380.28	0.64	38.98
	Total income from operations	1984.42	2627.32	0.00	4611.74	0.64	638.16
2	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	2,856.62	2,113.28	576.09	4,969.90	576.09	1,004.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,035.36)	366.55	(576.09)	(668.81)	(576.09)	(392.61)
	(d) Employee benefits expense	3.59	2.46		6.05		2.56
	(e) Depreciation and amortisation expense	0.12	0.03		0.15		
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	3.88	9.39	3.06	13.27	4.25	6.93
	(g) Shipping Expense on Export	20.33	14.60		34.93		2.39
	(h) Misc. Job Work	113.77	92.67		206.44		9.26



	Total expenses	1962.95	2598.98	3.06	4561.93	4.25	633.26
3	Profit from operations before other income, Finance costs and exceptional items.(1-2)	21.47	28.34	(3.06)	49.81	(3.61)	4.90
4	Other income	0.00	0.00	3.19	0.00	3.19	3.19
5	Profit from ordinary activities before finance costs and exceptional items (3+-4)	21.47	28.34	0.13	49.81	(0.42)	8.09
6	Finance costs	0.56			0.56		0.12
7	Profit from ordinary activities after finance costs but before exceptional items	20.91	28.34	0.13	49.25	(0.42)	7.97
8	Exceptional items						
9	Profit from ordinary activities before tax (7+-8)	20.91	28.34	0.13	49.25	(0.42)	7.97
10	Tax Expenses						
	(a) Current Tax	6.90	9.35		16.25		2.46
	(b) Deferred Tax						
11	Net Profit from ordinary activities after tax(9+-10)	14.01	18.99	0.13	33.00	(0.42)	5.51
12	Extraordinary items (net of tax Exp Rs. Lakh)						
13	Net Profit/Loss for the period (11+-12)	14.01	18.99	0.13	33.00	(0.42)	5.51
14	Share of profit /Loss of Associates*						



15	Minority Interest*						
16	Net Profit /Loss after taxes, minority interest and share of profit /Loss of Associates(13+-14+-15)	14.01	18.99	0.13	33.00	(0.42)	5.51
17	Paid-up equity share capital (Face Value : Rs.10 per share)	50.00	50.00	50.00	50.00	50.00	50.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	549.63	563.97		568.62		535.73
19	Earning per share(before extraordinary items) in Rs. (not Annualised)						
	a) Basic	2.80	3.80	0.03	6.60	(0.08)	1.10
	b) Diluted						
	Part - II						
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	128,000.00	128,000.00	7,650.00	128,000.00	125,500.00	128,000.00
	- Percentage of shareholding	25.60%	25.60%	1.53%	25.60%	25.10%	25.60%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	372,000.00	372,000.00	492,350.00	372,000.00	374,500.00	372,000.00



- Percentage of shares (as a % of the total shareholding of the Promoter and Promoters)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.40%	74.40%	98.47%	74.40%	74.90%	74.40%

B

Particulars	3 months ended (30.09.2016)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 20/10/2016 and also Limited Review were carried out by the Statutory Auditors.
- 2) The Company has only one segment viz. "Textiles" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India .
- 3) Previous year figure have been regrouped wherever necessary.

For Shantai Industries Limited

(Formerly Known as Wheel And Axle Textiles Limited)

FOR SHANTAI INDUSTRIES LIMITED

A

Harish F Sawlani

Director name: HARISH F SAWLANI

Designation : DIRECTOR

(DIN NO. 00831848)

Date : - 20/10/2016

Place : - SURAT