

SHANTAI INDUSTRIES LIMITED

(Formerly Known as Wheel And Axle Textiles Limited)

REGD OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CORPORATE OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CIN: L74110GJ1988PLC013255

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

Sr. No.	Particulars	Quarter Ended				Half Year Ended		Year Ended
		3 months ended (30.09.2018)	Preceding 3 months ended (30.06.2018)	corresponding 3 months ended for previous year (30.09.2017)	Year to date figures for current period ended (30.09.2018)	Year to date figures for previous year ended (30.09.2017)	Year Ended previous year ended (31.03.2018)	
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Rs.in Lakhs)
1	Income from operations							
	(a) Net sales/income from operations	316.97	327.90	1,475.64	644.87	3,993.42	5,187.97	
	(b) Other operating income	2.11	(0.78)	(9.99)	1.33	88.68	11.40	
	Total income from operations	319.08	327.12	1465.65	646.20	4082.10	5,199.37	
2	Expenses							
	(a) Cost of materials consumed							
	(b) Purchases of stock-in-trade	151.35	311.72	1,438.71	463.07	3,642.95	4,916.84	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	122.70	4.90	(6.03)	127.60	313.63	177.66	
	(d) Employee benefits expense	6.83	7.11	2.9	13.94	5.71	32.10	
	(e) Depreciation and amortisation expense	0.59	0.23	0.71	0.82	1.21	2.95	
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	4.60	2.34	14.56	6.94	30.29	75.24	
	Processing Labour Charges	3.17	2.27		5.44			
	Annual Listing Fees	0.00	2.95		2.95			
	Legal Fees and Expense	0.74	4.24		4.98			
	Shipping Expense on Export	1.00			1.00			
	Misc Job Work	0.00			0.00			

3	Total expenses	290.98	335.76	1450.85	626.74	4042.37	5204.79
4	Profit from operations before other income, Finance costs and exceptional items. (1-2)	28.10	(8.64)	14.80	19.46	39.73	(5.42)
5	Other income	3.49	0.00	1.25	3.49	1.25	2.22
6	Profit from ordinary activities before finance costs and exceptional items (3+-4)	31.59	(8.64)	16.05	22.95	40.98	(3.20)
7	Finance costs	1.07	0	1.49	1.07	2.04	6.80
8	Profit from ordinary activities after finance costs but before exceptional items(5+-6)	30.52	(8.64)	14.56	21.88	38.94	(10.00)
9	Exceptional items	30.52	(8.64)	14.56	21.88	38.94	(10.00)
10	Profit from ordinary activities before tax (7+-8)	30.52	(8.64)	14.56	21.88	38.94	(10.00)
11	Tax Expenses	0.00	0.00	4.81	0.00	12.87	0.00
12	Net Profit from ordinary activities after tax(9+-10)	30.52	(8.64)	9.75	21.88	26.07	(10.00)
13	Extraordinary items (net of tax Exp Rs. Lakh)	30.52	(8.64)	9.75	21.88	26.07	(10.00)
14	Net Profit/Loss for the period (11+-12)	30.52	(8.64)	9.75	21.88	26.07	(10.00)
15	Share of profit /Loss of Associates*						
16	Minority Interest*						
17	Net Profit /Loss after taxes, minority interest and share of profit /Loss of Associates(13+-14+-15)	30.52	(8.64)	9.75	21.88	26.07	(10.00)
18	Paid-up equity share capital (Face Value : Rs.10 per share)	150.00	150.00	150.00	150.00	150.00	150.00
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	508.46	487.92	508.46	524.78	524.78	487.92

19(i) (not Annualised)	Earning per share(before extraordinary items) in Rs.					
a) Basic	2.03	(0.58)	0.65	1.46	1.74	(0.6)
b) Diluted						

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 31/10/2018 and also Limited Review were carried out by the Statutory Auditors.
- 2) The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2017. The above Financial Statements have been prepared for all the periods in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- 3) The Company has only one segment viz. "Textiles" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India.
- 4) Previous year figure have been regrouped wherever necessary.

For Shantai Industries Limited

(Formerly Known as Wheel And Axle Textiles Limited)

SHANTAI INDUSTRIES LIMITED



DIRECTOR

Director name: HARISH F SAWLANI

Designation : DIRECTOR

(DIN NO. 00831848)

Date : - 31/10/2018

Place : - SURAT

**THE RECONCILIATION OF NET PROFIT AFTER TAX REPORTED IN ACCORDANCE WITH PREVIOUS INDIAN GAAP
TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND-AS AS GIVEN BELOW:**

Sr.No.	Particulars	Quarter Ended 30th Sept 2017 (Unaudited)	Half Year Ended 30th Sept 2017 (Unaudited)
1	Net Profit after tax for the period / year under Previous Indian GAAP	9.75	26.07
	<u>Adjustments:</u>		
(a)	Measurement Financial Assets at fair value	Nil	Nil
(b)	Actuarial Gain / ((Loss)) on defined benefit plan recognised in Other Comprehensive Income	Nil	Nil
	Net Profit after tax for the period / year under Ind-AS	9.75	26.07
	Other Comprehensive Income Net of Tax (B)	Nil	Nil
	Total Comprehensive Income as per Ind-AS	9.75	26.07
	(A) + (B)		

SHANTAI INDUSTRIES LIMITED

(Formerly Known as Wheel And Axle Textiles Limited)

REGD OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CORPORATE OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CIN: L74110GL1988PLC013255

Standalone / Consolidated Statement of Assets and Liabilities

Particulars	As at (Current half year end / year end) (30/09/2018)	As at (Previous year end) (31/03/2018)
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share capital	15000000	15000000.00
(b) Reserves and surplus	50941626.87	48791775.00
(c) Money received against share warrants		
Sub total Shareholders' funds	65941626.87	63791775.00
2 Share application money pending allotment		
3 Minority interest *		
4 Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub total Non-current liabilities		0.00
5 Current liabilities		
(a) Short-term borrowings	689550938.72	741069719.00
(b) Trade payables	407108.34	289126.00
(c) Other current liabilities	350768.00	350768.00
(d) Short-term provisions		
Sub total Current liabilities	690308815.06	741709613.00
TOTAL EQUITY AND LIABILITIES	756250441.93	805501388.00

B		ASSETS	
1 Non-current assets			
(a) Fixed assets	313228.42	415607.00	
(b) Goodwill on consolidation *	35099.46	51300.00	
(c) Non-current investments			
(d) Deferred tax assets (net)	127,995.00	127995.00	
(e) Long-term loans and advances			
(f) Other non-current assets	169347.00	169347.00	
Sub total Non-current assets	645669.88	764249.00	
2 Current assets			
(a) Current investments			
(b) Inventories	1438231.17	14198707.00	
(c) Trade receivables	734332696.53	762757656.00	
(d) Cash and cash equivalents	3642531.24	5349251.00	
(e) Short-term loans and advances	1937907.89	20109182.00	
(f) Other current assets	14253405.22	2322343.00	
Sub total Current assets	755604772.05	804737139.00	
TOTAL ASSETS	756250441.93	805501388.00	

* Applicable in the case of consolidated statement of assets and liabilities.

For Shantai Industries Limited
 (Formerly Known as Wheel And Axle Textiles Limited)
SHANTAI INDUSTRIES LIMITED

DIRECTOR

Director name: **HARISH F SAWLANI**
 Designation : **DIRECTOR**
 (DIN NO. 00831848)

Date : - **31/10/2018**
 Place : - **SURAT**