

SHANTAI INDUSTRIES LIMITED

(Formerly Known as Wheel And Axle Textiles Limited)

REGD OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CORPORATE OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CIN: L74110GJ1988PLC013255

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

Sr. No.	Particulars	Quarter Ended				Year Ended	
		3 months ended (31.12.2018)	Preceding 3 months ended (30.09.2018)	corresponding 3 months ended for previous year (31.12.2017)	Year to date figures for current period ended (31.12.2018)	Year to date figures for previous year ended (31.12.2017)	Year Ended ended (31.03.2018)
	Part - I						(Rs.in Lakhs)
1	Income from operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(a) Net sales/income from operations	-	316.97	1,194.56	316.97	5,187.98	5,187.97
	(b) Other operating income	16.93	2.11	(28.82)	19.04	59.86	11.40
	Total income from operations	16.93	319.08	1,165.74	336.01	5,247.84	5,199.37
2	Expenses						
	(a) Cost of materials consumed		7.47	151.35	158.82	4,879.36	4,916.84
	(b) Purchases of stock-in-trade		(6.12)	122.88	116.76	217.01	177.66
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			(96.62)			
	(d) Employee benefits expense		6.50	6.83	13.33	11.01	32.10
	(e) Depreciation and amortisation expense		0.59	0.76	1.18	1.97	2.95
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)		1.90	5.48	6.50	35.77	75.24
	Processing Labour Charges		3.17		3.17		-
	Annual Listing Fees		-		-		-
	Legal Fees and Expense		0.74		0.74		-
	Shipping Expense on Export		1.00		1.00		-

	Misc Job Work								
	Total expenses	10.34	291.16	1,151.33	301.50	38.41	5,193.70	5,204.79	
3	Profit from operations before other income, Finance costs and exceptional items.(1-2)	6.59	27.92	14.41	34.51	54.14		-5.42	
4	Other income	-	3.50	-	3.50	1.25		2.22	
5	Profit from ordinary activities before finance costs and exceptional items (3+-4)	6.59	31.42	14.41	38.01	55.39		(3.20)	
6	Finance costs	-	1.07	2.29	1.07	4.33		6.80	
7	Profit from ordinary activities after finance costs but before exceptional items(5+-6)	6.59	30.35	12.12	36.94	51.06		(10.00)	
8	Exceptional items								
9	Profit from ordinary activities before tax (7+-8)	6.59	30.35	12.12	36.94	51.06		-10.00	
10	Tax Expenses	-	-	3.75	-	16.62		-	
11	Net Profit from ordinary activities after tax(9+-10)	6.59	30.35	8.37	36.94	34.44		-10.00	
12	Extraordinary items (net of tax Exp Rs. Lakh)								
13	Net Profit/Loss for the period (11+-12)	6.59	30.35	8.37	36.94	34.44		-10.00	
14	Share of profit / Loss of Associates*								
15	Minority Interest*								

16	Net Profit / Loss after taxes, minority interest and share of profit / Loss of Associates(13+-14+-15)	6.59	30.35	8.37	36.94	34.44	-10.00
17	Paid-up equity share capital (Face Value : Rs.10 per share)	150.00	150.00	150.00	150.00	150.00	150.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	515.86	508.46	546.03	515.86	579.56	487.92
19(i)	Earning per share(before extraordinary items) in Rs. (not Annualised)						
	a) Basic	0.44	2.02	0.56	2.46	2.30	-0.67
	b) Diluted						

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 23/01/2019 and also Limited Review were carried out by the Statutory Auditors.
- 2) The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2017. The above Financial Statements have been prepared for all the periods in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- 3) The Company has only one segment viz. "Textiles" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India .
- 4) Reconciliation between the Results as reported under previous Generally Accepted Accounting Principles (GAAP) and Ind AS are summarised below:

THE RECONCILIATION OF NET PROFIT AFTER TAX REPORTED IN ACCORDANCE			
Sr.No.	Particulars	Quarter Ended 31.12.2018 (Unaudited)	Nine Months Ended 31.12.2018 (Unaudited)
	Net Profit after tax for the period / year under Previous Indian GAAP	8.37	34.44
	<u>Adjustments:</u>		

Other Comprehensive Income Net of Tax	-	-
Total Comprehensive Income as per Ind-AS	8.37	34.44

5) Previous year figure have been regrouped wherever necessary.

For Shantai Industries Limited
(Formerly Known as Wheel And Axle Textiles Limited)

Shantai Industries Limited



Director

Director name: HARISH F SAWLANI
Designation : DIRECTOR
(DIN NO. 00831848)

Date : - 23/01/2019
Place : - SURAT