

SHANTAI INDUSTRIES LIMITED

(Formerly Known as Wheel And Axle Textiles Limited)

REGD OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CORPORATE OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CIN: L74110GJ1988PLC013255

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		3 months ended (30.06.2019)	Preceding 3 months ended (31.03.2019)	Corresponding 3 months ended in the previous year (30.06.2018)	
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/income from operations	361.98	294.03	327.90	938.90
	(b) Other operating income	(1.96)	324.07	(0.78)	343.67
	Total income from operations	360.02	618.10	327.12	1,282.57
2	Expenses				
	(a) Cost of materials consumed		289.95	311.72	760.49
	(b) Purchases of stock-in-trade	363.01		4.90	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.50)	(0.20)		121.43
	(d) Employee benefits expense	18.54	15.51	7.11	35.87
	(e) Depreciation and amortisation expense	0.57	0.59	0.23	2.37
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	1.54	19.39	2.34	42.37
	Processing Labour Charges		-	2.27	-
	Annual Listing Fees		-	2.95	-
	Legal Fees and Expense	1.05	-	4.24	-

	(g) Shipping Exp. On Export					1.23
	(h) Foreign Travelling Expense	3.15	-			10.57
	Total expenses	382.36	335.81	335.76	974.33	308.24
3	Profit from operations before other income, Finance costs and exceptional items.(1-2)	(22.34)	282.29	(8.64)		
4	Other income	-	1.16	-		4.66
5	Profit from ordinary activities before finance costs and exceptional items (3+-4)	(22.34)	283.45	(8.64)		312.90
6	Finance costs	-	0.73	-		1.88
7	Profit from ordinary activities after finance costs but before exceptional items(5+-6)	(22.34)	282.72	(8.64)		311.02
8	Exceptional items					
9	Profit from ordinary activities before tax (7+-8)	(22.34)	282.72	(8.64)		311.02
10	Tax Expenses					
	(a) Current Tax	-	90.50	-		90.50
	(b) Deferred Tax		(1.10)			(1.10)
11	Net Profit from ordinary activities after tax(9+-10)	(22.34)	193.32	(8.64)		221.62
12	Extraordinary items (net of tax Exp Rs. Lakh)					
13	Net Profit/(Loss) for the period (11+-12)	(22.34)	193.32	(8.64)		221.62
14	Share of profit /(Loss) of Associates*					

15	Minority Interest*				
16	Net Profit /(Loss) after taxes, minority interest and share of profit /(Loss) of Associates(13+-14+-15)	(22.34)	193.32	(8.64)	221.62
17	Paid-up equity share capital (Face Value : Rs.10 per share)	150.00	150.00	150.00	150.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	687.20	496.63	487.92	709.54
19	Earning per share(before extraordinary items) in Rs. (not Annualised)				
	a) Basic	(1.49)	12.89	(0.58)	14.77
	b) Diluted	(Not Annualised)	(Not Annualised)	(Not Annualised)	

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 25.07.2019 and also Limited Review were carried out by the Statutory Auditors.

2) The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principle generally accepted in India.

3) The format for audited / unaudited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to the Companies that are required to comply with Ind As.

4) The Company has only one segment viz. "Textiles" as per IND AS 108 of the Institute of the Chartered Accountants of India .

5) Previous year figure have been regrouped wherever necessary.

For Shantai industries Limited

(Formerly known as Wheel And Axle Textiles Limited)

SHANTAI INDUSTRIES LIMITED



DIRECTOR

Director name: HARISH F SAWLANI

Designation : DIRECTOR

(DIN NO. 00831848)

(Formerly known as Wheel And Axle Textiles Limited)

Date : - 25/07/2019

Place : - SURAT