

SHANTAI INDUSTRIES LIMITED

(Formerly Known as Wheel And Axle Textiles Limited)

REGD OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CIN: L74110GJ1988PLC013255

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

		(Rs.in Lakhs)			
Sr. No.	Particulars	Quarter Ended			Year Ended
		3 months ended (30.06.2018)	Preceding 3 months ended (31.03.2018)	Corresponding 3 months ended in the previous year (30.06.2017)	previous year ended (31.03.2018)
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/income from operations	327.90	-	2,517.78	5,187.97
	(b) Other operating income	(0.78)	(48.46)	98.67	11.40
	Total income from operations	327.12	(48.46)	2,616.45	5,199.37
2	Expenses				
	(a) Cost of materials consumed				
	(b) Purchases of stock-in-trade	311.72	37.47	2,204.24	4,916.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.90	(39.33)	319.66	177.66
	(d) Employee benefits expense	7.11	8.86	2.81	32.10
	(e) Depreciation and amortisation expense	0.59	0.97	0.50	2.95
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	2.34	4.93	64.31	75.24
	Processing Labour Charges	2.27	-	-	-

	Annual Listing Fees	2.95	-	-	-
	Legal Fees and Expense	4.24	-	-	-
	Total expenses	336.12	12.90	2,591.52	5,204.79
3	Profit from operations before other income, Finance costs and exceptional items.(1-2)	(9.00)	(61.36)	24.93	(5.42)
4	Other income	(0.00)	1.09	-	2.22
5	Profit from ordinary activities before finance costs and exceptional items (3+-4)	(9.00)	(60.27)	24.93	(3.20)
6	Finance costs	-	0.70	0.55	6.80
7	Profit from ordinary activities after finance costs but before exceptional items(5+-6)	(9.00)	(60.97)	24.38	(10.00)
8	Exceptional items				
9	Profit from ordinary activities before tax (7+-8)	(9.00)	(60.97)	24.38	(10.00)
10	Tax Expenses				
	(a) Current Tax	-	-	8.06	-
	(b) Deferred Tax				
11	Net Profit from ordinary activities after tax(9+-10)	(9.00)	(60.97)	16.32	(10.00)
12	Extraordinary items (net of tax Exp Rs. Lakh)				
13	Net Profit/(Loss) for the period (11+-12)	(9.00)	(60.97)	16.32	(10.00)

14	Share of profit /(Loss) of Associates*				
15	Minority Interest*				
		(9.00)	(60.97)	16.32	(10.00)
16	Net Profit /(Loss) after taxes, minority interest and share of profit /(Loss) of Associates(13+-14+-15)				
17	Paid-up equity share capital (Face Value : Rs.10 per share)	150.00	150.00	50.00	150.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	487.92	496.63	619.77	487.92
19	Earning per share(before extraordinary items) in Rs. (not Annualised)				
	a) Basic	(0.60)	(4.06)	3.26	(0.67)
	b) Diluted				

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 02.08.2018 and also Limited Review were carried out by the Statutory Auditors.

2) The Company adopted Indian Accounting Standards (Ind AS) From 1st April 2017. The above Financial Statements have been prepared for all the periods in accordance with Ind AS prescribed under section 133 of the companies act, 2013 read with relevant rules thereunder.

3) Reconciliation between the Results as reported under previous Generally Accepted Accounting Principles (GAAP) and Ind AS are summarised below:

Particulars	Rs. in Lakhs
	Quarter Ended 30th June 2017 (Unaudited)
Net Profit after tax for the Quarter Ended under Previous Indian GAAP	16.32
Other Comprehensive Income for the Quarter Ended	-
Total Comprehensive Income for the Quarter Ended	16.32

4) The Company has only one segment viz. "Textiles" as per IND AS 108 of the Institute of the Chartered Accountants of India .

5) Previous year figure have been regrouped wherever necessary.

For Shantai industries Limited

(Formerly known as Wheel And Axle Textiles Limited)

SHANTAI INDUSTRIES LIMITED



DIRECTOR

Director name: VASUDEV F SAWLANI

Designation : DIRECTOR

(DIN NO. 00831830)

Date : - 02/08/2018

Place : - SURAT