

SHANTAI INDUSTRIES LIMITED

(Formerly Known as Wheel And Axle Textiles Limited)

REGD OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -
CORPORATE OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road,
Surat -395002.

CIN: L74110GJ1988PLC013255

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Part - I		(Rs.in Lakhs)			
Sr. No.	Particulars	Quarter Ended			Year Ended
		3 months ended (30.06.2017)	Preceding 3 months ended (31.03.2017)	3 months ended (30.06.2016)	previous year ended (31.03.2017)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/income from operations	2,517.78	3,464.63	2,415.62	9,842.82
	(b) Other operating income	98.67	403.09	211.70	966.54
	Total income from operations	2,616.45	3,867.72	2,627.32	10,809.36
2	Other income	-	1.13	-	1.33
	Total Income	2,616.45	3,868.85	2,627.32	10,810.69
3	Expenses				
	(a) Purchases of stock-in-trade	2,204.24	3,690.50	2,113.28	10,095.26
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	319.66	-66.76	366.55	72.96
	(c) Employee benefits expense	2.81	9.96	2.46	21.94
	(d) Finance costs	0.55	0.26	-	0.95
	(e) Depreciation and amortisation expense	0.50	0.00	0.03	0.29
	(f) Other expenses	64.31	199.40	116.66	510.87
	Total expenses	2592.07	3833.36	2598.98	10702.27
4	Profit before Tax	24.38	35.49	28.34	108.42
5	Tax Expenses				
	(a) Current Tax	8.06	11.34	9.35	34.65
	Total Income Tax Expenses	8.06	11.34	9.35	34.65
6	Profit After Tax	16.32	24.15	18.99	73.77
7	Paid-up equity share capital (Face Value : Rs.10 per share)	50.00	50.00	50.00	50.00
8	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	619.77	603.45	563.97	603.45
9	Earning per share in Rs. (not Annualised)				
	a) Basic	3.26 (not Annualised)	4.83 (not Annualised)	3.80 (not Annualised)	14.75
	b) Diluted	3.26 (not Annualised)	4.83 (not Annualised)	3.80 (not Annualised)	14.75

Note:

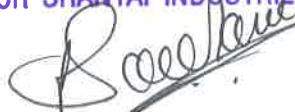
- 1 Results for the Quarter Ended 30th June 2017 are in compliance with Indian Accounting Standards ("Ind AS") notified by the the Ministry of Corporate Affairs. Accordingly these Financial Results have been prepared with recognition and measurement principle laid down in Ind AS-34 " Interim Financial Reporting" prescribed under section 133 of The Companies Act, 2013 read with relevant rules issued there under. The date of transition is April 2016.
- 2 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 08/08/2017 and also Limited Review were carried out by the Statutory Auditors.
- 3 The Company has only one segment viz. "Textles" as per Ind AS. 108 "operating segment" notified under section 133 of Companies Act 2013 read together with relevant rules issued thereunder.
- 4 Previous year figure have been regrouped wherever necessary.

THE RECONCILLIATION OF NET PROFIT AFTER TAX REPORTED IN ACCORDANCE WITH PREVIOUS INDIAN GAAP TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND-AS AS GIVEN BELOW:

Sr.No.	Particulars	Quarter Ended 30th June 2017 (Unaudited)	Quarter Ended 31st March 2017 (Unaudited)	Quarter Ended 30th June 2016 (Unaudited)	Year Ended 31st March 2017 (Audited)
1	Net Profit after tax for the period / year under Previous Indian GAAP	16.32	24.15	18.99	73.77
	Adjustments:				
(a)	Measurement Financial Assets at fair value	Nil	Nil	Nil	Nil
(b)	Actuarial Gain / (Loss) on defined benefit plan recognised in Other Comprehensive Income	Nil	Nil	Nil	Nil
	Net Profit after tax for the period / year under Ind-AS (A)	16.32	24.15	18.99	73.77
	Other Comprehensive Income Net of Tax (B)	Nil	Nil	Nil	Nil
	Total Comprehensive Income as per Ind-AS (A) + (B)	16.32	24.15	18.99	73.77

For Shantai Industries Limited
(Formerly Known as Wheel And Axle Textiles Limited)

FOR SHANTAI INDUSTRIES LIMITED



Director name: VASUDEV F SAWLANI

Designation : DIRECTOR

(DIN NO. 00831830)

Date :- 08/08/2017

Place :- SURAT