


SHANTAI INDUSTRIES LIMITED		CIN: L74110GJ1988PLC013255	
(Formerly known as Wheel and Axle Textiles Ltd.)			
Cash Flow Statement for the year ended 31 March 2021			
	Particulars	Current Year Amount (Rs in Lacs)	Previous Year Amount (Rs in Lacs)
A	<u>Cash flow from operating activities</u>		
	Net Profit/(Loss) Before Tax	(99.87)	(9.90)
	Adjustment for:	-	-
	Depreciation	0.76	1.73
	Gratuity Provision	2.50	2.12
	MEIS benefits written off	22.49	-
	Finance cost	2.20	8.13
	Interest on Fixed Deposit	(3.47)	(3.15)
	Operating profit before working capital changes	(75.39)	(1.08)
	Adjustment for:		
	Decrease/(Increase) in Trade receivables	124.75	2,041.97
	Decrease/(Increase) in Inventories	(194.69)	(57.25)
	Decrease/(Increase) in Short Term Loans and advances	92.49	210.26
	Decrease/(Increase) in Other current assets	(31.23)	(7.70)
	(Decrease)/Increase in Trade payables	0.23	(1,907.69)
	(Decrease)/Increase in Other current liabilities	(0.71)	(230.92)
	(Decrease)/Increase in Short term provisions	-	(22.17)
	Cash flow from / (used in) Operating activities	(84.56)	25.43
	Direct Taxes Paid	(0.91)	(0.35)
	Total cash used operating activities (A)	(85.47)	25.08
B	<u>Cash flow from investing activities</u>		
	Acquisition of Fixed Assets	-	(1.28)
	Interest income on Fixed Deposit	3.47	3.15
	Net Cash from Investing Activities (B)	3.47	1.87
C	<u>Cash flow from financing activities</u>		
	Finance cost	(2.20)	(8.13)
	Net Cash used from Financing Activities (C.)	(2.20)	(8.13)

Net Increase / (decrease) in cash and cash equivalents (A + B + C)	(84.20)	18.82
Cash and cash equivalents as at beginning of the year	141.79	122.97
Cash and cash equivalents as at end of the year	57.59	141.79
Cash and cash equivalents comprise of: Cash and Bank Balances	57.59	141.79

Note:

- a. In Part-A of the Cash Flow Statement, figures in brackets indicate deductions made from the Net Profit/(Loss) for deriving the net cash flow from operating activities. In Part-B and Part-C, figures in bracket represent outflows.
- b. Previous Year's figures have been regrouped wherever necessary to confirm to the current year's classification.

**For and on behalf of the Board of Directors of
SHANTAI INDUSTRIES LIMITED**
(Formerly known as Wheel and Axle Textiles Ltd.)
SHANTAI INDUSTRIES LIMITED

Director name: VASUDEV F SAWLANI
Designation : DIRECTOR
(DIN NO. 00831830)

Place: Mumbai
Date: 23.06.2021