

SHANTAI INDUSTRIES LIMITED

(Formerly Known as Wheel And Axle Textiles Limited)

REGD OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CORPORATE OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CIN: L74110GJ1988PLC013255

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019


Part - I		(Rs.in Lakhs)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 months ended (30.09.2019)	Preceding 3 months ended (30.06.2019)	corresponding 3 months ended for previous year (30.09.2018)	Year to date figures for current period ended (30.09.2019)	Year to date figures for previous year ended (30.09.2018)	previous year ended (31.03.2019)
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations	512.94	361.98	316.97	874.92	678.95	938.90
	(b) Other operating income	61.96	(1.96)	2.11	60.00	0.15	343.67
	Total income from operations	574.90	360.02	319.08	934.92	679.10	1,282.57
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	503.80	363.01	151.35	866.81	514.36	760.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.34)	(8.50)	122.70	(19.84)	114.20	121.43
	(d) Employee benefits expense	18.74	18.54	6.83	37.28	25.37	35.87
	(e) Depreciation and amortisation expense	0.59	0.57	0.59	1.16	1.16	2.37
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	3.25	1.54	4.60	4.79	6.14	42.37
	Processing Labour Charges	-	-	3.17	-	3.17	-
	Annual Listing Fees	-	3.00	-	3.00	3.00	-
	Legal Fees and Expense	-	1.05	0.74	1.05	1.79	-
	Shipping Expense on Export	-	-	1.00	-	1.00	1.23
	Foreign Travelling Expense	-	3.15	-	3.15	3.15	10.57
	Total expenses	515.04	382.36	290.98	897.40	673.34	974.33

3	Profit from operations before other income, Finance costs and exceptional items.(1-2)	59.86	(22.34)	28.10	37.52	5.76	308.24
4	Other income	-	-	2.38	-	2.38	4.66
5	Profit from ordinary activities before finance costs and exceptional items (3+-4)	59.86	(22.34)	30.48	37.52	8.14	312.90
6	Finance costs	0.49	-	1.07	0.49	1.07	1.88
7	Profit from ordinary activities after finance costs but before exceptional items(5+-6)	59.37	(22.34)	29.41	37.03	7.07	311.02
8	Exceptional items						
9	Profit from ordinary activities before tax (7+-8)	59.37	(22.34)	29.41	37.03	7.07	311.02
10	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	90.50
	(b) Deferred Tax	-	-	-	-	-	(1.10)
11	Net Profit from ordinary activities after tax(9+-10)	59.37	(22.34)	29.41	37.03	7.07	221.62
12	Extraordinary items (net of tax Exp Rs. Lakh)		-				
13	Net Profit/Loss for the period (11+-12)	59.37	(22.34)	29.41	37.03	7.07	221.62
14	Other comprehensive income	-	-	-	-	-	-
15	Total comprehensive income (5+6)	59.37	(22.34)	29.41	37.03	7.07	221.62
16	Paid-up equity share capital (Face Value : Rs.10 per share)	150.00	150.00	150.00	150.00	150.00	150.00
17	Other Equity						709.54

18(i)	Earning per share(before extraordinary items) in Rs. (not Annualised)						
	a) Basic	3.96	(1.49)	1.96	2.47	0.47	14.77
	b) Diluted		(Not Annualised)				

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 05/11/2019 and also Limited Review were carried out by the Statutory Auditors.
- 2) The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2017. The above Financial Statements have been prepared for all the periods in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- 3) The Company has only one segment viz. "Textiles" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India .
- 4) Previous year figure have been regrouped wherever necessary.

For Shantai Industries Limited
(Formerly Known as Wheel And Axle Textiles Limited)

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Director name: HARISH F SAWLANI
Designation : DIRECTOR
(DIN NO. 00831848)

Date : - 05/11/2019

Place : - SURAT