

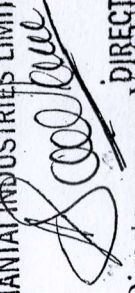
CIN: L74110GJ1988PLC013255

SHANTAI INDUSTRIES LIMITED  
(Formerly known as Wheel and Axle Textiles Ltd.)

## Cash Flow Statement for the year ended 31 March 2020

Particulars	Current Year Amount (Rs)	Previous Year Amount (Rs)
<b>A</b>		
<u>Cash flow from operating activities</u>		
Net Profit/(Loss) Before Tax	(990,187)	31,101,539
Adjustment for:		
Depreciation	172,813	237,521
Finance cost	812,577	253,333
Interest on Fixed Deposit -	(315,045)	(227,631)
Prelim. & Pre-operative Exp written off		254,020
<b>Operating profit before working capital changes</b>	<b>(319,841)</b>	<b>31,618,782</b>
Adjustment for:		
Decrease/(Increase) in Trade receivables	204,197,236	512,586,649
Decrease/(Increase) in Inventories	(5,725,221)	12,143,458
Decrease/(Increase) in Short Term Loans and advances	21,026,337	(17,910,709)
Decrease/(Increase) in Other current assets	(805,592)	1,155,603
(Decrease)/Increase in Long term provisions	212,309	445,963
(Decrease)/Increase in Trade payables	(190,768,951)	(550,255,810)
(Decrease)/Increase in Other current liabilities	(23,091,858)	20,023,645
(Decrease)/Increase in Short term provisions	(2,216,882)	2,216,882
<b>Cash flow from / (used in) Operating activities</b>	<b>2,507,536</b>	<b>12,024,462</b>
Direct Taxes Paid		(5,022,763)
<b>Total cash from operating activities</b>	<b>2,507,536</b>	<b>7,001,699</b>
<b>B</b>		
<u>Cash flow from investing activities</u>		
Acquisition of Fixed Assets	(128,305)	(28,107)
Interest income on Fixed Deposit	315,045	227,631
<b>Net Cash from/ (used) Investing Activities</b>	<b>186,740</b>	<b>199,524</b>
<b>C</b>		
<u>Cash flow from financing activities</u>		
Finance cost	(812,577)	(253,333)
<b>Net Cash used from Financing Activities</b>	<b>(812,577)</b>	<b>(253,333)</b>
<b>Net Increase / (decrease) in cash and cash equivalents (A + B + C)</b>	<b>1,881,698</b>	<b>6,947,890</b>
Cash and cash equivalents as at beginning of the year	12,297,141	5,149,251
Cash and cash equivalents as at end of the year	<b>14,178,839</b>	<b>12,297,141</b>
Cash and cash equivalents comprise of:		
Cash and Bank Balances	14,178,839	12,297,141
		0
		0

For Shantai industries Limited  
(Formerly known as Wheel And Axle Textiles Limited)  
**SHANTAI INDUSTRIES LIMITED**



**DIRECTOR**  
Director name: **VASUDEV F SAWLANI**  
Designation : **DIRECTOR**  
(DIN NO. 00831830)

Date : - 26/06/2020

Place : - SURAT